

MANAGING INDIA'S FOREIGN DIRECT INVESTMENT OUTFLOWS INTO GULF COOPERATION COUNCIL (GCC) COUNTRIES: A CASE OF SULTANATE OF OMAN

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ABSTRACT

India's Middle-East outreach is a blend of carefully drafted economic strategy. Indo-Oman economic relations are multilayered bilateral partnerships that span diverse areas. Currently, Oman is evidencing a strong case to attract FDI (Foreign Direct Investment) on a large scale. Its economic policy focuses on Omanisation of jobs, economic diversification and Foreign Direct Investment inflows. India's FDI outflows to Oman have brought about the much needed human resource, capital and technological know-how. Therefore, Foreign Direct Investment (FDI) in Oman remains a top priority for India. The aim of this research is to understand that to what extent Indian FDI has affected the pattern of business activity and served as a stimulus for productivity and economic growth. This paper seeks to understand this trend and identify the barriers to FDI flows and subsequent economic, geopolitical and business effects resulting from this cause.

KEYWORDS: Foreign Direct Investment, GCC, Omanisation, Economic Diversification, Privatization